

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Sixteenth Annual General Meeting of Pearson India Education Services Private Limited will be held on Thursday, 30<sup>th</sup> September 2021 at 13.00 Hours at Ground Floor, A Wing, 11, DivyaSree Chambers, O Shaughnessy Road, Bengaluru, Karnataka 560025, to transact the following business:

### **ORDINARY BUSINESS:**

#### **1. Adoption of Balance Sheet**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2021 together with the Independent Auditors Report and the report of Directors thereon.

### **SPECIAL BUSINESS**

#### **2. Regularisation of Mr. Siddharth Banerjee as Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 160 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mr. **Siddharth Banerjee**, who was appointed as an Additional Director and subsequently as Managing Director of the company on 6<sup>th</sup> July 2021, who ceases to hold the office at this ensuing Annual General Meeting of the company be and is hereby regularised as a Director of the Company.

FURTHER RESOLVED THAT Mr. Siddharth Banerjee be and hereby designated as Managing Director of the Company.

FURTHER RESOLVED THAT any director of the company and/or Mr. Vijayakumar K Chettiyar, the Company Secretary of the company be and are hereby authorized jointly and severally to file with the concerned Registrar of Companies, the prescribed E-form DIR 12 and to do all such acts, deeds and things as may be necessary for the purpose of giving effect to this resolution."

#### **3. Ratification of Remuneration paid to Cost Auditor for the FY 2021-2022**

To pass with or without modifications, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT in terms of Section 148(3) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 the members do and hereby ratify the payment of remuneration of Rs. 360,000 plus service tax as applicable to M/s. Pant S. & Associates Cost Accountants, (Firm Registration

No. 101402) as Cost for the FY 2021-2022 for conducting the audit of cost records of the Company.”

### **1. Approval to contribute to bonafide and Charitable Funds by Company**

To pass with or without modifications, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Section 181 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), consent of the Members be and is hereby accorded to the Board of Directors to contribute from time to time to bona fide charitable institutions/organisations or Charitable funds in line with Charitable Donation policy of the Company such amount or amounts in financial year 2022-2023 in one or more tranches not exceeding Rs. 2,00,00,000/- (Rupees Two crores only).

**RESOLVED FURTHER THAT** the consent of the members be and is hereby accorded to the Board of Directors and Company Secretary to severally and/or jointly sign any agreements including but not limited to MoU (Memorandum of Understanding), contracts etc as and when required in the above matter

#### **Notes:**

1. The relative Explanatory Statement pursuant to section 102 of the Companies Act, 2013 in respect of the business under Item Nos. 3 of the Notice, is annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Instrument appointing the proxy is annexed herewith as Annexure I
3. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Members are requested to notify immediately any change in their addresses to the Company at its Registered Office.

By Order of the Board of Directors

Bangalore  
29<sup>th</sup> September 2021

Vijayakumar K Chettiyar  
Company Secretary  
Membership No: A19667